

March 7, 2022

Representative Bush
Room 204.1

Re: Committee Substitute for House Bill No. 3709
RBH No. 10713

Committee Substitute for House Bill No. 3709 would allow members of Oklahoma Police Retirement and Pension System, Uniform Retirement System for Justices and Judges, Oklahoma Law Enforcement Retirement System and Oklahoma Public Employees Retirement System to purchase up to 5 years of military service at actuarial cost, provided the member entered the system on or after November 1, 2022.

The bill also amends OPLAAA to define the above change as non fiscal.

This bill is a non fiscal bill under OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA